DC CAPCO Program Kickoff

OFFICE OF LOCAL BUSINESS DEVELOPMENT

Advocating for Certified Local, Small and Disadvantage Business Enterprises

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Anthony A. Williams Mayor Please join Mayor Anthony Williams for the kick-off of the DC Certified Capital Company (CAPCO) Program

About DC CAPCO

The DC CAPCO Program was proposed by Mayor Williams and enacted in 2004 by DC Council. Through CAPCO, insurance companies are provided with a DC tax credit against their premium taxes in exchange for making available \$50 million in long-term equity (and debt) for new or expanding small businesses based in DC. Three initial funds will be managed by professional venture capitalists, and will stimulate the creation of high-wage jobs, as well as provide an incentive to retain, expand and attract business to DC.

When: May 17, 2005

Location: 441 4th St., NW

Old Council Chambers (First Floor)

Time: 6:30pm-8:00pm

Please RSVP to 202-727-2241 or barry.margeson@dc.gov

For more information on the DC CAPCO Program, go to http://brc.dc.gov/incentives/cccprogram.asp